

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Scholarship Fund**

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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA SCHOLARSHIP FUND
April 12, 2017
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

J. Chorpenning
N. Jacobs

Employer Committee Members

W. Meisen - Chairman
S. Ridore

Also present were:

H. Burton – Morgan, Lewis, & Bockius LLP
D. Dosenbach – New Albertsons
L. DuVall – Associated Administrators, LLC
M. Federici – UFCW Local 400
N. Hill – UFCW Local 27
T. Hipkins – UFCW Local 27
C. Hoffmann – UFCW Local 400
W. Jensen – Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
G. Murphy – UFCW Local 27
J. Paradis – Ahold, USA
S. Sanchez – Slevin & Hart, P.C.
B. Slevin – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on January 27, 2017, which were previously circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED to approve the minutes of the last regular meeting held on January 27, 2017 as presented.

III. FINANCIAL REPORT

Mr. Jensen presented the PNC Summary of Activity report for the period January 1 through March 31, 2017. Such report indicated a beginning market value of \$285,642, earnings of \$3,157, zero receipts, and disbursements of \$13,742, producing an ending market value of \$275,056 as of March 31, 2017.

IV. ADMINISTRATIVE MANAGER'S REPORT

A. 4Q 2016 Report

Mr. Jensen presented the Administrative Manager's Report for the fourth quarter 2016. Such report indicated total income of \$2,061 and total expenses of \$12,910, producing a net deficit of \$10,849 for the quarter.

V. INVOICES

The Trustees reviewed the list of invoices dated April 13, 2017. It was noted there were no additions, deletions or changes to the lists. After discussion, and

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated April 13, 2017 for the Scholarship Fund are recommended for approval.

VI. OTHER FUND BUSINESS

Mr. Jensen reported that the scholarship selection list would be presented to the Committee Members by the end of April for decisions between regular Board meetings.

VII. NEXT MEETING DATES AND LOCATIONS

After discussion, the Committee selected July 13 and November 16 as their regular Board meeting dates in 2017. The Board meetings are to be held in Landover at the UFCW Local 400 offices.

VIII. ADJOURNMENT

There being no further business to come before the Scholarship Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen

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